

# THE SCHOLARSHIP INITIATIVE



The following endowment amounts will provide the following scholarship funds annually\*

## Endowed, Named Scholarship Opportunities

**\$25,000+**  
ENDOWMENT

Provides approximately

**\$1,000**

in scholarship funds per year

**\$50,000+**  
ENDOWMENT

Provides approximately

**\$2,000**

in scholarship funds per year

**\$175,000+**  
ENDOWMENT

Provides approximately

**\$7,000**

in scholarship funds per year

### Unrestricted Endowed Scholarship / \$25,000+

Named scholarships at this level are unrestricted and will have the broadest impact, benefiting all ODU students with financial need. Once the scholarship is fully funded, it will allow for an annual distribution of approximately \$1,000.

### Designated Endowed Scholarship / \$50,000+

At this funding level, named scholarships can be designated to a particular college, school or unit based on the donor's interest. Once fully funded, this scholarship allows for an annual distribution of approximately \$2,000.

### Impactful Endowed Scholarship / \$175,000+

This named scholarship provides the opportunity to give substantial aid to an individual student with financial need. Scholarships at this level can be designated based on the donor's interest. Once this scholarship is fully funded, it would allow for an annual distribution of approximately \$7,000.

### Full Tuition Endowed Scholarship / \$350,000+

Donors who would like to name an endowed scholarship that covers the full tuition of an individual student with financial need may select this option. Scholarships at this level can be designated based on the donor's interest. Once fully funded, this scholarship allows for an annual distribution of approximately \$14,000.

### Full Cost-of-Attendance Endowed Scholarship / \$750,000+

This scholarship is for those who want to name an endowed scholarship that will provide the basis for full-ride funding – tuition, room and board – for an individual student with financial need. Scholarships at this level can be designated based on the donor's interest. The minimum endowment level can be reached with an outright gift or through pledge payments. Once fully funded, this scholarship allows for an annual distribution of approximately \$30,000.

### Opportunity Scholarship Fund, Endowed Scholarship / \$1,000,000+

This scholarship is for those who want to name an endowed scholarship that will provide the basis for study abroad, undergraduate research or entrepreneurial opportunities. Scholarships at this level can be designated based on the donor's interest. The minimum endowment level can be reached with an outright gift or through pledge payments. Once fully funded, this scholarship allows for an annual distribution of approximately \$40,000.

**\$350,000+**  
ENDOWMENT

Provides approximately

**\$14,000**

in scholarship funds per year

**\$750,000+**  
ENDOWMENT

Provides approximately

**\$30,000**

in scholarship funds per year

**\$1,000,000+**  
ENDOWMENT

Provides approximately

**\$40,000**

in scholarship funds per year

The minimum endowment level can be reached with an outright gift or through pledge payments made over a period of up to five years.

The first scholarship will be awarded the following academic year.

\*The ODU Educational Foundation's current spending policy is 4.0% of the endowment's value over a rolling 12 quarter average.

**For more information**

**757-683-3090 • [give2odu.com/scholarship](http://give2odu.com/scholarship)**